

Pascoag Reservoir / Echo Lake Dam Management District

FY 2024/2025 Budget vs Actuals

		FY 24/25 Approved Budget	FY 24/25 Actuals	Difference Fav/(Unfav)
1 Insurance				
D&O Liability Insurance Great American Insurance Co	Coverage: Limit: \$1M; Empl Limit \$1m; Deductible \$1K	\$ 1,800.00	\$ 1,490.00	\$ 310.00
Bond / Surety Western Surety Company	Coverage: Limit: \$25k; Deductible \$250.	\$ 250.00	\$ 187.00	\$ 63.00
Total		\$ 2,050.00	\$ 1,677.00	\$ 373.00
2 Legal				
Legal Fees				
Total				
3 Office Supplies, etc.				
Office Supplies	Includes Quick Books software	\$ 800.00	\$ 881.19	\$ (81.19)
Advertising Costs	Bargain Buyer	\$ 450.00	\$ 450.00	\$ -
Annual Bill Production	Postage and Late fee Certified Mail	\$ 300.00	\$ 73.00	\$ 227.00
PO Box	Chepachet	\$ 142.00	\$ 156.00	\$ (14.00)
Financial Review	Required every 2/3 years by Ordinance	\$ -	\$ -	\$ -
URI Watershed Project		\$ 750.00	\$ -	\$ 750.00
Total		\$ 2,442.00	\$ 1,560.19	\$ 881.81
4 Maintenance Projects				
Vegetation Control	Stanley Tree	\$ 5,000.00	\$ 3,049.58	\$ 1,950.42
Pest Removal Services	Cobra Pest Control	\$ 2,000.00	\$ -	\$ 2,000.00
Gate Inspections	Diver, Repairs, Crane,	\$ -	\$ -	\$ -
Riprap on lake side of dam	DEM dam inspector	\$ 65,000.00	\$ -	\$ 65,000.00
Structural Steel Repair on gatehouse	Diver	\$ 15,000.00	\$ 2,983.36	\$ 12,016.64
Total		\$ 87,000.00	\$ 6,032.94	\$ 80,967.06
5 Other Items				
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
Total		\$ -	\$ -	\$ -
6 Uncollectibles				
		\$ -	\$ -	\$ -
Total		\$ -	\$ -	\$ -
Total				
Gross Expenses		\$ 91,492.00	\$ 9,270.13	\$ 82,221.87
Income				
Fee Revenue		\$ 23,325.00	\$ 23,325.00	\$ -
Capital Fund			\$ 665.01	\$ 665.01
Uncollectibles (Late Fees)			\$ 1,890.00	\$ 1,890.00
PILOF Offset Marina		\$ 2,200.00	\$ 1,050.00	\$ (1,150.00)
Lake Pascoag Association Dock Space		\$ 750.00	\$ 325.00	\$ (425.00)
Interest Income			\$ 12.29	\$ 12.29
Total Income		\$ 26,275.00	\$ 27,267.30	\$ 992.30
Net Income (Loss)		\$ (65,217.00)	\$ 17,997.17	\$ 83,214.17
Net Billable Properties		311	311	
Annual Fee		\$ 75.00	\$ 75.00	

2024-2025			
Burrillville - Gross Properties	248	248	248
Seaconke Wampanoag Tribe (Burrillville-LakeBed)	-1	-1	-1
State Campground	-3	-3	-3
PILOF Marina	-2	-2	-2
Colleen Conley (Burrillville-Dam)	-1	-1	-1
Zero Value Properties	-3	-3	-3
Total Burrillville Net Billable Properties	238	238	238
Glocester - Gross Properties	75	75	75
Glocester - State Boat Ramp	-1	-1	-1
Pascoag Reservoir and Dam LLC (Glocester-LakeBed)	-1	-1	-1
Zero Value Properties	0	0	0
Total Glocester Net Billable Properties	73	73	73
Net Billable Properties	311	311	311