

Pascoag Reservoir / Echo Lake Dam Management District - Proposed Budget
Presented August 2, 2010 Annual Meeting

1 Insurance				
Directors & Officers Liability Insurance			\$ / PP	
Great American Insurance Co	Coverage: Limit: \$1M; Empl Limit \$1m; Deductible \$1K	\$ 922.00	\$ 2.86	
Bond / Surety				
Western Surety Company	Coverage: Limit: \$25k; Deductible \$250.	\$ 187.00	\$ 0.58	Requested \$50K for comparative purposes
		\$ 1,109.00		
2 Legal				
Legal Fee		\$ 4,000.00	\$ 12.42	Consultation with an attorney should the circumstance(s) arise.
Total		\$ 4,000.00		
3 Equipment / Software				
Office Supplies		\$ 200.00	\$ 0.62	Printer Cartridges, etc
Advertising Costs	Bargain Buyer	\$ 414.00	\$ 1.29	(1/4-Page - \$69 X 2) + (1-Full Page - \$276)
Annual Bill Production		\$ 250.00	\$ 0.78	Paper, Envelopes, stamps (322 * 65)
PO Box	Chepachet	\$ 25.00	\$ 0.08	Annual
Total		\$ 889.00		
4 Maintenance Projects				
Boundry Survey	Norbert Therien Surveying	\$ 2,280.00	\$ 7.08	
Topographical Survey	Norbert Therien Surveying	\$ 2,160.00	\$ 6.71	
Pipe Inspection	Inner Tech Commercial Diving Inc.	\$ 1,800.00	\$ 5.59	
Bridge Improvements	Design, drawings, & P.E. approval	\$ 2,500.00	\$ 7.76	
		\$ (1,175.00)	\$ (3.65)	PILOF funds offset
Total		\$ 7,565.00		
5 Other Items				
Capital Fund	Gate. Trash Racks, Supporting Structure	\$ 4,000.00	\$ 12.42	
Total		\$ 4,000.00		
6 Uncollectibles				
Uncollectibles	10% of Budget	\$ 1,756.30	\$ 5.45	
Total		\$ 1,756.30		
Total				
	Grand Total Budget	\$ 19,319.30		
		327		Total Lots in district (6/25/2010)
		(4)		Less: Merged Lots Burrillville
		(1)		Less State boat ramp
		322		Net Billable Lots
	Net Fixed Fee per property	\$ 60.00		