

Pascoag Reservoir / Echo Lake Dam Management District

FY 2023/2024 proposed Budget

			FY 23/24 Approved Budget	FY 24/25 Proposed Budget
1 Insurance				
D&O Liability Insurance	Coverage: Limit: \$1M; Empl Limit \$1m;		\$ 1,600.00	\$ 1,800.00
Great American Insurance Co	Deductible \$1K			
Bond / Surety	Coverage: Limit: \$25k; Deductible \$250.		\$ 230.00	\$ 250.00
Western Surety Company				
Total			\$ 1,830.00	\$ 2,050.00
2 Legal				
Legal Fees				
Total				
3 Office Supplies, etc.				
Office Supplies	22/23 Included Quick Books software		\$ 400.00	\$ 800.00
Advertising Costs	Bargain Buyer		\$ 460.00	\$ 450.00
Annual Bill Production			\$ 300.00	\$ 300.00
PO Box	Chepachet		\$ 140.00	\$ 142.00
Financial Review	Required every 2/3 years by Ordinance		\$ -	
URI Watershed Project			\$ 750.00	\$ 750.00
Total			\$ 2,050.00	\$ 2,092.00
4 Maintenance Projects				
Vegetation Control			\$ 5,000.00	\$ 5,000.00
Pest Removal Services	Cobra Pest Control		\$ -	\$ 2,000.00
Grounting spillway			\$ 1,500.00	
Portable Generator	Gatehouse		\$ 1,000.00	
Riprap on lake side of dam	DEM dam inspector		\$ 44,000.00	\$ 65,000.00
Structural Steel repair on gatehouse	Diver			\$ 15,000.00
Total			\$ 51,500.00	\$ 87,000.00
5 Other Items				
Capital Fund			\$ -	
Total			\$ -	
6 Uncollectibles				
Uncolletibles	10% of Budget			
Total			\$ -	
Total				
Gross Budget Amount			\$ 55,380.00	\$ 91,142.00
			\$ -	
PILOF Offset Marina			\$ (980.00)	\$ (2,200.00)
Lake Pascoag Association Dock Space			(375.00)	(750.00)
Net Budget			\$ 54,400.00	
Net Billable Propoerties			311	311
Annual Fee			\$ 50.00	\$ 75.00
				#REF!
			248	
			-1	
			-3	
			-2	
			-1	
			-3	
			238	
			75	
			-1	
			-1	
			0	
			73	
			311	